

SdI “Italy Sistema di Interscambio” e-invoices

Starting from 1 January 2019, real-time electronic sales invoice issuance and reporting will be mandatory in Italy. All relevant invoices have to be issued and submitted to the Italian Revenue Agency’s e-invoicing platform, Sistema di Interscambio (SdI).

SdI reporting was already known as requirement for Business to Government bodies transactions.

Scope of e-invoices starting from Jan 2019

- The requirement applies to resident VAT registered businesses;
- Non-resident VAT registered businesses are not obliged to submit live invoices; but they must continue to complete and to send the Spesometro (list of customers and suppliers);
- B2B transactions;
- Certain B2C transactions is also be included – only where an invoice has been requested by the customer;
- Invoices for a domestic supply of taxable goods or services are included;
- Exports and nil-rated EU intra-community supplies of goods or services are excluded. However, detailed invoice information of foreign sales and purchases will still have to be submitted to the tax authorities as usual with Spesometro and Ecsales where applicable. This is due by the end of the month following the reporting period;
- Small tax payers and those using the flat-rate VAT schemes within the ‘regime di vantaggio’ and ‘regime forfettario’ are excluded.

XML-format invoices

XML, PDF, JPG, and TXT e-invoices have to be submitted on a similar basis as already used with invoices sent to government bodies, based on Italian Decree no 55 or similar EU standards. Invoices will include (option) a digital signature. Invoice details within existing ERPs or invoicing platforms will therefore have to be extracted, converted and relayed to SdI. The approved invoice is then transmitted from the SdI to the customer. Any rejected invoice can be within 5 days following the notification of rejection.

The format need to be in according with the following electronic specific as follow:

<http://www.fatturapa.gov.it/export/fatturazione/en/normativa/f-2.htm?l=en>

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Penalties

Invoices not submitted through SdI system attract penalties of between 90% and 180% of the VAT due. However, the tax authorities will initially should accept a minor delay given the complexity of sending live invoices to SdI.

Next Steps

In the next days/weeks our Firm will implement a web platform where the client could prepare and receive e-invoices or in any case provide a proxy to us in order to deal the process. In case of own internal software it could also possible to receive client invoice in XML and we will be able to send them to SdI. Furthermore if not done we will provide to you instructions how to register at SdI website portal.

We will remain at your disposal for any further information.

Moore Stephens Professionisti Associati